

## QUARTERLY FINANCIAL STATEMENTS AND DISCLOSURES AS AT 30 SEP 2024

## I STATEMENT OF FINANCIAL POSITION

	BANK	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP
	30 SEP 2023	31 DEC 2023	31 MAR 2024	30 JUNE 2024	30 SEP 2024	30 SEP 2023	31 DEC 2023	30 SEP 2024
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	(Unaudited)
<b>A ASSETS</b>								
1 Cash (both local and foreign)	156,259	131,606	89,105	99,325	168,800	156,259	131,606	168,800
2 Balances due from Central Bank of Kenya	456,595	584,797	619,761	1,183,282	536,414	456,595	584,797	536,414
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	193,323	184,960	182,722	186,600	324,152	193,323	184,960	324,152
5 Investment Securities								
a) Held to Maturity:								
a. Kenya Government Securities	3,551,362	3,574,626	3,506,207	3,664,449	4,073,564	3,572,926	3,595,624	4,095,112
b. Other securities	3,551,362	3,574,626	3,506,207	3,664,449	4,073,564	3,572,926	3,595,624	4,095,112
b) Available for sale:								
a. Kenya Government Securities	456,781	456,781	456,781	456,781	456,781	456,781	456,781	456,781
b. Other securities	456,781	456,781	456,781	456,781	456,781	456,781	456,781	456,781
6 Deposits and balances due from local banking institutions	2,125,570	2,380,025	2,079,849	1,846,162	2,155,430	2,125,570	2,380,025	2,155,430
7 Deposits and balances due from banking institutions abroad	400,400	265,240	346,871	339,556	337,834	400,400	265,240	337,834
8 Tax recoverable	19,735	45,589	38,639	35,345	22,610	21,498	47,478	24,734
9 Loans and advances to customers (net)	9,800,825	10,435,215	10,352,335	10,498,303	10,897,995	9,800,825	10,435,215	10,897,995
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	268,490	268,490	268,490	268,490	268,490	268,490	268,490	268,490
12 Investments in subsidiary companies	32,048	32,048	32,048	32,048	32,048	32,048	32,048	32,048
13 Investment in joint ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property, plant and equipment	140,688	138,317	138,779	130,495	129,544	140,688	138,317	129,544
16 Prepaid lease rentals	96,471	109,347	105,365	101,383	97,401	96,471	109,347	97,401
17 Intangible assets	-	-	-	-	-	-	-	-
18 Deferred tax asset	117,264	129,095	129,094	129,094	129,094	117,505	129,366	129,365
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	56,907	104,179	136,344	177,038	176,659	56,945	104,179	176,697
<b>21 TOTAL ASSETS</b>	<b>17,872,718</b>	<b>18,840,315</b>	<b>18,482,390</b>	<b>19,148,351</b>	<b>19,806,416</b>	<b>17,864,276</b>	<b>18,831,425</b>	<b>19,798,349</b>
<b>B LIABILITIES</b>								
22 Balances due to Central Bank of Kenya	3,404,747	3,231,055	3,279,729	3,055,210	3,055,911	3,404,747	3,331,055	3,055,911
23 Customer deposits	7,804,913	8,282,172	8,470,883	9,978,269	10,598,552	7,772,617	8,248,780	10,564,780
24 Deposits and balances due to local banking institutions	2,108,216	2,660,638	2,220,934	1,557,388	1,571,227	2,108,216	2,660,638	1,571,227
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	397,292	384,163	370,965	357,615	344,145	397,292	384,163	344,145
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-	-	-
30 Dividends payable	-	-	-	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	380,429	398,598	399,972	390,784	399,274	381,927	400,369	401,249
<b>34 TOTAL LIABILITIES</b>	<b>14,095,597</b>	<b>15,056,626</b>	<b>14,682,483</b>	<b>15,339,266</b>	<b>15,969,109</b>	<b>14,064,599</b>	<b>15,025,005</b>	<b>15,937,349</b>
<b>C SHAREHOLDERS' EQUITY</b>								
35 Paid up/Assigned capital	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500	1,042,500
36 Share Premium (discount)	-	-	-	-	-	-	-	-
37 Revaluation reserves	392,946	392,945	392,946	392,945	392,946	392,946	392,945	392,946
38 Retained earnings	1,303,314	1,234,556	1,173,052	1,141,022	1,127,100	1,325,670	1,257,287	1,150,830
39 Statutory loan loss reserve	1,038,080	1,130,407	1,191,128	1,232,337	1,274,480	1,038,080	1,130,407	1,274,480
40 Other reserves	281	281	281	281	281	281	281	281
41 Proposed Dividends	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' EQUITY</b>	<b>3,777,121</b>	<b>3,783,689</b>	<b>3,799,907</b>	<b>3,809,085</b>	<b>3,837,307</b>	<b>3,799,477</b>	<b>3,806,420</b>	<b>3,861,037</b>
44 Minority Interest	-	-	-	-	-	-	-	-
<b>45 TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>17,872,718</b>	<b>18,840,315</b>	<b>18,482,390</b>	<b>19,148,351</b>	<b>19,806,416</b>	<b>17,864,276</b>	<b>18,831,425</b>	<b>19,798,349</b>

## II STATEMENT OF COMPREHENSIVE INCOME

	BANK	BANK	BANK	BANK	BANK	GROUP	GROUP	GROUP
	30 SEP 2023	31 DEC 2023	31 MAR 2024	30 JUNE 2024	30 SEP 2024	30 SEP 2023	31 DEC 2023	30 SEP 2024
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited	(Unaudited)
<b>1 INTEREST INCOME</b>								
1.1 Loans and advances	719,428	968,971	280,525	546,371	964,086	719,428	968,971	964,086
1.2 Government securities	325,836	434,338	100,331	219,264	346,296	327,512	436,573	347,972
1.3 Deposits and placements with banking institutions	72,034	102,050	29,921	59,654	90,154	72,315	102,050	90,435
1.4 Other interest income	-	-	-	-	-	-	-	-
<b>1.5 Total Interest Income</b>	<b>1,117,298</b>	<b>1,505,359</b>	<b>419,777</b>	<b>825,289</b>	<b>1,400,536</b>	<b>1,119,255</b>	<b>1,507,594</b>	<b>1,402,493</b>
<b>2 INTEREST EXPENSES</b>								
2.1 Customer deposits	542,590	784,087	255,183	524,103	855,229	542,452	783,529	855,091
2.2 Deposits and placements from banking institutions	235,376	330,670	109,449	235,566	348,243	235,376	330,670	348,243
2.3 Other interest expenses	30,185	39,771	6,447	18,640	18,280	30,181	39,771	13,260
<b>2.4 Total Interest Expenses</b>	<b>808,141</b>	<b>1,153,528</b>	<b>374,079</b>	<b>778,309</b>	<b>1,216,752</b>	<b>808,009</b>	<b>1,152,970</b>	<b>1,216,514</b>
<b>3 NET INTEREST INCOME</b>	<b>309,157</b>	<b>351,831</b>	<b>45,698</b>	<b>46,980</b>	<b>183,784</b>	<b>311,246</b>	<b>354,624</b>	<b>185,979</b>
<b>4 NON-OPERATING INCOME</b>								
4.1 Fees and commissions income on loans & advances	6,429	8,167	730	1,864	2,902	6,429	8,167	2,902
4.2 Other fees and commissions income	6,580	9,094	2,817	5,451	7,959	6,580	9,094	7,959
4.3 Foreign exchange trading income	10,117	2,647	2,097	7,353	12,460	10,117	2,647	12,460
4.4 Dividend income	-	-	-	-	-	-	-	-
4.5 Other income	(1,036)	186	-	-	-	(1,036)	186	-
<b>4.6 Total Non-Interest Income</b>	<b>22,090</b>	<b>20,094</b>	<b>5,644</b>	<b>16,668</b>	<b>23,321</b>	<b>22,090</b>	<b>20,094</b>	<b>23,321</b>
<b>5 TOTAL OPERATING INCOME</b>	<b>331,241</b>	<b>371,925</b>	<b>51,342</b>	<b>61,648</b>	<b>207,105</b>	<b>333,336</b>	<b>374,718</b>	<b>209,200</b>
<b>6 OTHER OPERATING EXPENSES</b>								
6.1 Loan loss provision	(37,748)	(111,701)	(83,711)	(212,371)	(237,180)	(39,048)	(113,001)	(237,245)
6.2 Staff costs	126,020	183,927	48,296	101,577	150,637	126,020	183,927	150,637
6.3 Directors' emoluments	12,267	18,723	3,054	7,329	11,128	12,342	18,823	11,203
6.4 Rental charges	-	-	-	-	-	-	-	-
6.5 Depreciation on property and equipment	44,518	61,035	17,892	36,357	53,275	44,518	61,035	53,275
6.6 Amortisation charges	-	-	-	-	-	-	-	-
6.7 Other operating expenses	129,975	194,849	42,642	92,475	152,648	130,961	195,974	153,205
<b>6.8 Total other operating Expenses</b>	<b>275,032</b>	<b>346,833</b>	<b>28,173</b>	<b>25,367</b>	<b>130,508</b>	<b>274,793</b>	<b>346,758</b>	<b>331,715</b>
<b>7 Profit before tax and exceptional items</b>	<b>56,209</b>	<b>25,092</b>	<b>23,169</b>	<b>36,281</b>	<b>76,597</b>	<b>58,543</b>	<b>27,960</b>	<b>78,025</b>
8 Exceptional items	-	-	-	-	-	-	-	-
<b>9 Profit after exceptional items</b>	<b>56,209</b>	<b>25,092</b>	<b>23,169</b>	<b>36,281</b>	<b>76,597</b>	<b>58,543</b>	<b>27,960</b>	<b>78,025</b>
10 Current tax	(16,863)	8,991	(6,951)	(10,884)	(22,979)	(17,563)	8,131	(23,408)
11 Deferred tax	-	11,830	-	-	-	-	11,830	-
<b>12 Profit after tax and exceptional items</b>	<b>39,346</b>	<b>45,913</b>	<b>16,218</b>	<b>25,397</b>	<b>53,618</b>	<b>40,980</b>	<b>47,921</b>	<b>54,618</b>
13 13.0 Gains/(losses) from translating the financial Minority Interest	-	-	-	-	-	-	-	-
<b>14 Profit after tax, exceptional items and minority interest</b>	<b>39,346</b>	<b>45,913</b>	<b>16,218</b>	<b>25,397</b>	<b>53,618</b>	<b>40,980</b>	<b>47,921</b>	<b>54,618</b>
<b>15 Other Comprehensive Income</b>								
15.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
15.2 Fair value changes in available-for-sale financial assets	-	-	-	-	-	-	-	-
15.3 Revaluation Surplus on property, plant and equipment	-	-	-	-	-	-	-	-
15.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
15.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
<b>16 Other comprehensive income for the year net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>17 Total comprehensive income for the year</b>	<b>39,346</b>	<b>45,913</b>	<b>16,218</b>	<b>25,397</b>	<b>53,618</b>	<b>40,980</b>	<b>47,921</b>	<b>54,618</b>

## III OTHER DISCLOSURES

	30 SEP 2023	31 DEC 2023	31 MAR 2024	30 JUNE 2024	30 SEP 2024
	Shs '000	Shs '000	Shs '000	Shs '000	Shs '000
	(Unaudited)	Audited	(Unaudited)	(Unaudited)	(Unaudited)
<b>1) NON-PERFORMING LOANS AND ADVANCES</b>					
a) <b>Gross non-performing loans and advances less:</b>	2,648,030	2,674,591	2,591,164	2,604,712	2,620,180
b) Less: in suspense	418,107	409,530	413,121	388,300	396,926
<b>c) Total Non-Performing Loans and Advances (a-b) less:</b>	<b>2,229,923</b>	<b>2,265,061</b>	<b>2,178,043</b>	<b>2,216</b>	